

MINUTES OF A MEETING OF THE DECISION OF THE EXECUTIVE MAYOR

TUESDAY, 20TH OCTOBER, 2009

Councillors Present: Mayor Jules Pipe in the Chair

Mayor Jules Pipe

Officers in Attendance: Ian Williams, James Croysdill, Peter Edwards and Graham White.

1 ACQUISITION OF THE FREEHOLD INTEREST IN 300 MARE STREET, HACKNEY, E8

RECEIVED the report.

Ian Williams confirmed that consent had been given by Councillor Simche Steinberger, Chair of the Overview and Scrutiny Board to take the decision upon the acquisition of the freehold interest in 300 Mare Street, Hackney, E8 as it could not be reasonably be deferred until the scheduled Cabinet meeting on 26th October 2009.

RESOLVED:

1. To agree that the Council purchases the freehold interest in 300 Mare Street at the Jones Lang La Salle auction on the 21st October within the price range as detailed in the attached Exempt Appendix A and to authorise the re-sourcing and spending of these monies.
2. To authorise the Corporate Director of Legal and Democratic Services to agree the terms for the contract and to complete the purchase of 300 Mare Street on behalf of the Council.
3. To delegate authority to the Corporate Director of Legal & Democratic Services to enter into agreement and other necessary legal documentations required to implement the required proposed acquisition on behalf of the Council.

Duration of the meeting: 3.00pm

Signed

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Chair of Committee

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